



CITY OF MYRTLE BEACH
OFFICE OF THE CITY MANAGER

May 16, 2025

Ms. Holly Douglas Schaumber
Schaumber Development, LLC
P O Box 9160
Greenville, SC 29604

Re: The Palms at Oak Street, 54 affordable multifamily units

Dear Holly,

Please accept this letter as acknowledgement and support of The Palms at Oak Street, the proposed 54-unit family affordable community on Oak Street in downtown Myrtle Beach. This project is well located within the community near businesses, schools, employers, and public amenities and falls within our Downtown Revitalization Master Plan boundaries. It is also located within Qualified Census Tract (QCT) 506 and the Myrtle Beach Pavilion/Superblock Opportunity Zone.

It is our understanding the project is requesting an allocation of state tax credits as part of the funding sources. We strongly support the use of these resources in the project as it will contribute to the local tax base and help address the dire need for more quality affordable housing in Myrtle Beach.

One of the primary missions of the City of Myrtle Beach includes increasing the quality and quantity of affordable housing options in our city as well as developing a resilient community for low to moderate income persons and affirmatively furthering fair housing for all residents. The Palms will help support this mission and provide much needed affordable housing opportunities for all citizens of Myrtle Beach.

Should you have any questions or require further information, you can reach me at fsimons@cityofmyrtlebeach.com or (843) 918-1002.

Sincerely,

A handwritten signature in black ink, appearing to read "Jonathan 'Fox' Simons, Jr.", is written over a printed name and title.

Jonathan "Fox" Simons, Jr.
City Manager